

Central Valley Water Reclamation Facility
Balance Sheet (unaudited)
March 31, 2019

Current Assets	2019	2018
Cash & Equivalents	\$ 1,641,548	\$ 1,081,572
Accounts Receivable, Net		
Member Entity Receivables	2,569,124	2,669,217
Other Receivables	27,753	50,858
Inventory	203,638	451,944
Prepaid Expenses	23,543	170,067
Total Current Assets	4,465,606	4,423,658
Noncurrent Assets		
Restricted Cash		
Bond Construction Funds	11,125,645	26,365,951
Debt Service Reserves	2,221,109	2,217,245
Bond Payment	462,544	455,602
Bond - Due from Member	2,695,403	3,445,000
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	40,194,953	13,335,078
Facility	159,802,841	160,101,776
Facility Equipment	35,471,671	36,203,832
Interceptor Lines	18,509,942	18,150,097
Vehicle & Equipment	8,005,997	6,215,332
Golf Course	5,601,756	6,009,918
Accumulated Depreciation	(166,884,622)	(160,602,913)
Total Non-Current Assets	127,355,136	122,044,815
Total Assets	\$ 131,820,742	\$ 126,468,473
Current Liabilities		
Accounts Payable	1,398,817	2,230,371
Accrued Liabilities	198,475	330,667
Compensated Absences	1,118,204	1,079,937
Interest Payable	450,704	918,811
Bonds Payable	1,395,000	1,345,000
Total Current Liabilities	4,561,200	5,904,786
Noncurrent Liabilities		
Employee Insurance Premiums	133,150	150,015
Bonds Payable	32,007,404	33,622,260
Total Non-Current Liabilities	32,140,554	33,772,275
Total Liabilities	36,701,754	39,677,061
Member Equity		
Cottonwood Improvement District	16,311,844	14,415,154
Mt Olympus Improvement District	22,697,197	20,814,365
Granger-Hunter Improvement District	21,096,150	18,715,153
Kearns Improvement District	9,898,238	8,921,651
Murray City	8,071,161	7,152,557
South Salt Lake City	5,198,694	4,460,826
Taylorville-Bennion Improvement District	10,905,956	10,165,942
Retained Earnings	939,748	2,145,764
Total Member Entity's Equity	95,118,988	86,791,412
Total Liabilities and Member Entity's Equity	\$ 131,820,742	\$ 126,468,473

Central Valley Water Reclamation Facility
Income Statement (unaudited)
March 31, 2019

	Current Period	2019	2018
Revenue			
Cottonwood Improvement District	\$ 306,166	\$ 987,022	\$ 1,303,463
Mt Olympus Improvement District	757,698	1,827,704	1,800,330
Granger-Hunter Improvement District	383,838	1,230,729	1,704,926
Kearns Improvement District	398,928	966,064	1,070,768
Murray City	152,382	497,501	675,724
South Salt Lake City	111,953	358,065	474,104
Taylorville-Bennion Improvement District	341,013	818,941	802,594
Rent	2,075	11,684	8,017
Food Waste	1,514	2,956	5,438
Compost	7,129	7,827	13,278
Green Waste	365	825	475
Septage	24,329	62,796	68,134
Wood Chips	134	532	1,724
Sale of Capital Assets	-	69,500	-
Other Income	3,887	6,906	6,905
Total Member Entity Revenue	<u>2,491,411</u>	<u>6,849,052</u>	<u>7,935,880</u>
Operating Expenses:			
Operations	721,822	2,215,762	2,400,660
Administration	277,411	899,328	779,210
Laboratory	61,500	193,711	213,913
Interceptor Monitoring	28	28	4,793
Board	3,380	9,398	7,877
Pretreatment	61,322	184,681	226,595
Engineering & Safety	85,402	414,638	304,539
Depreciation	508,150	1,447,383	1,293,251
Total Operating Expenses	<u>1,719,015</u>	<u>5,364,929</u>	<u>5,230,838</u>
Operating Income (Loss)	772,396	1,484,123	2,705,042
Other Income/(Expense):			
Interest Income	1,318	4,288	1,868
Restricted Interest Income	39,221	127,392	131,459
Fiscal Charges	(676,055)	(676,055)	(692,605)
Total Other Income/(Expense)	<u>(635,516)</u>	<u>(544,375)</u>	<u>(559,278)</u>
Net Income (Loss)	<u>\$ 136,880</u>	<u>\$ 939,748</u>	<u>\$ 2,145,764</u>